

COMMUNITY UPDATE

EVENTS & SPONSORSHIP

At Telkwa Mining, we remain deeply committed to the support local non-profit organizations that are working hard to provide services and much-needed support to the communities of the Bulkley Valley.

In 2023, Telkwa Coal donated over \$19,000 to local non-profit organizations. In 2024, Telkwa Mining is looking forward to again supporting communities of the Bulkley Valley. Our plans include hosting the Family Day Skating Event in February and the Welcome to Summer Fun BBQ at the end of June 2024.

We hope you can join us at these events to interact with the Telkwa Mining team and other members of the community.



SALE OF THE TENAS PROJECT

We are pleased to announce the completion of the sale of the Tenas Metallurgical Coal Project to Bathurst Resources Limited ("Bathurst"). Bathurst is a New Zealand-based company with four operating surface coal mines in New Zealand. Bathurst has a proven track record of high standards in safe operations, environmental rehabilitation, operational excellence, and cultural engagement with Indigenous Peoples.

Bathurst, the 100% owner of Telkwa Mining Limited ("Telkwa Mining") has retained all current Project employees, will maintain the Telkwa office, is committed to the high standards of the Project and is continuing to engage with the community, stakeholders, and Indigenous Peoples.

With it's Head Office in New Zealand, Bathurst is a publicly traded company listed on the Australian Stock Exchange (ASX: BRL) with established interests in British Columbia as a co-investor in the Crown Mountain Metallurgical Coal Project in the Elk Valley.

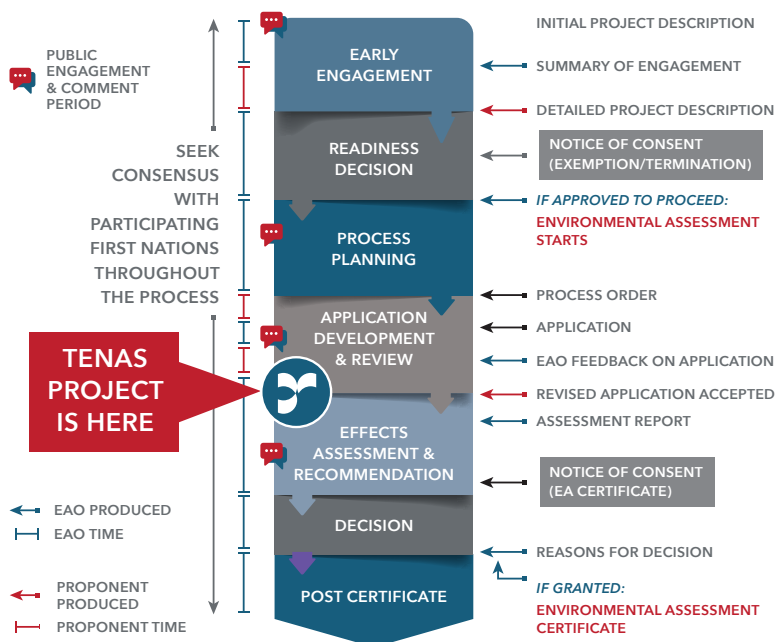
ENVIRONMENTAL ASSESSMENT (EA) PROCESS UPDATE

Telkwa Mining Limited continues to move forward through the BC Environmental Assessment Process with the Project successfully transitioned to the 2018 Act. Telkwa Mining is actively responding to the information requests provided by the EAO. Once Telkwa Mining has successfully responded to the Information Requests, the Project will then move into the Effects Assessment and Recommendation Phase of the Environmental Assessment process in BC.

We want to thank everyone who participated in the interviews for our study on Potential Disproportionate effects from our Project on Distinct human populations in the region and potential effects on current and future generations. Telkwa Mining completed interviews with 14 different community groups in Q4 2024, from Telkwa, Houston, and Smithers.



Read the Environmental
Assessment Certificate
Application on the EPIC website



Telkwa Mining and our staff acknowledge that it is an honour to work, live, and play on the traditional territory of the Gitdumden Clan of the Wet'suwet'en people.

TELKWA MINING MARCH 2024

PUBLIC CONSULTATION & ENGAGEMENT

APRIL 2024

Look for our Telkwa Mining booth at the Witset Career Fair, planned for April 2024 in the community of Witset.

MAY 2024

- Look for our Telkwa Mining booth at the Smithers Business Expo - May 3-4-5 in Smithers.
- Catch up on Tenas Project progress at the annual Minerals North Conference held in Kitimat, BC - May 8-10

Stay tuned for upcoming Tenas Project Open Houses planned for later in 2024.



Read Telkwa Mining's 276-page Tenas Project Public Consultation Report



Jessy planting her "edible farm hedge" May 2022

JESSY CHAPLIN

Strategic Environmental Advisor - Telkwa Mining

Jessy Chaplin lives with her husband on a hobby farm half-way between Smithers and Telkwa - with Dexter cattle, laying hens, smooth collies, and an assortment of livestock.

She is acting as a Strategic Environmental Advisor for Telkwa Mining Limited and Bathurst Resources and looks forward to engaging with her home communities of Smithers, Telkwa and Witset in a new way around the Tenas Project.

Jessy has detailed and expansive knowledge of the permitting system in British Columbia and successfully led permitting initiatives for Seabridge Gold Inc.'s KSM Project in northwest BC.

Jessy has over 30 years of experience working in mineral exploration in BC for private industry, consultancies, not-for-profit and the BC Government.

Jessy is a Registered professional biologist with the BC College of Applied Biology and member of the BC Institute of Agrologists. She holds a Master of Science degree in Geography from the University of London, UK, and a Bachelor of Science in Biology from the University of Victoria.

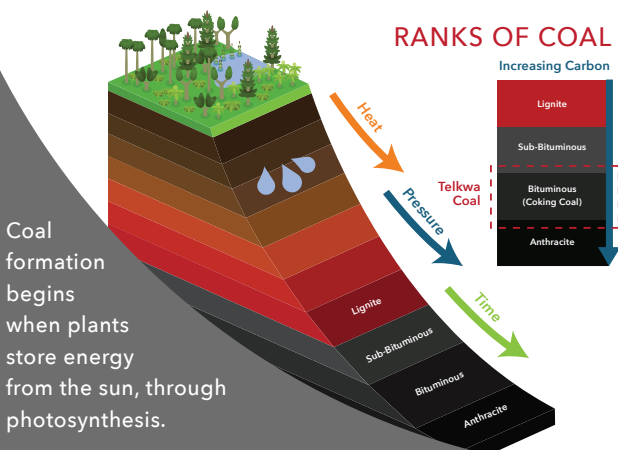
NON-EA PROJECT UPDATES

Baseline environmental data collection continues throughout 2024, as Telkwa Mining's consultants continue to monitor Four, Tenas and Goathorn Creeks water quality and quantity. When the weather is warmer (i.e. July and August), local bat experts will be carrying out bat pre-construction surveys and presence/absence studies. Steelhead salmon follow-up assessments will be conducted in the Tenas and Goathorn Creeks in May and lentic, slow-water, wetland assessments will be carried out after freshet. Fish and fish habitat offsetting sites will be investigated during low summer flows and we have an exploration program tentatively scheduled for the winter of 2025.

Further information will be provided as we approach closer to the beginning of the exploration program.

ABOUT METALLURGICAL COAL

Coal is the result of ancient, buried peat bogs and swamps. Over time, the buried peat bogs and swamps can undergo tectonic events that increase temperatures and pressures,



Coal formation begins when plants store energy from the sun, through photosynthesis.

with very little oxygen present, and the plant matter can transform into coal.

Coal can be ranked into different categories based on the temperatures, pressures, and time it has experienced.

All coal at the Tenas Project is a bituminous coal deposit which is the type of coal used to make steel, also called metallurgical, or coking coal.