

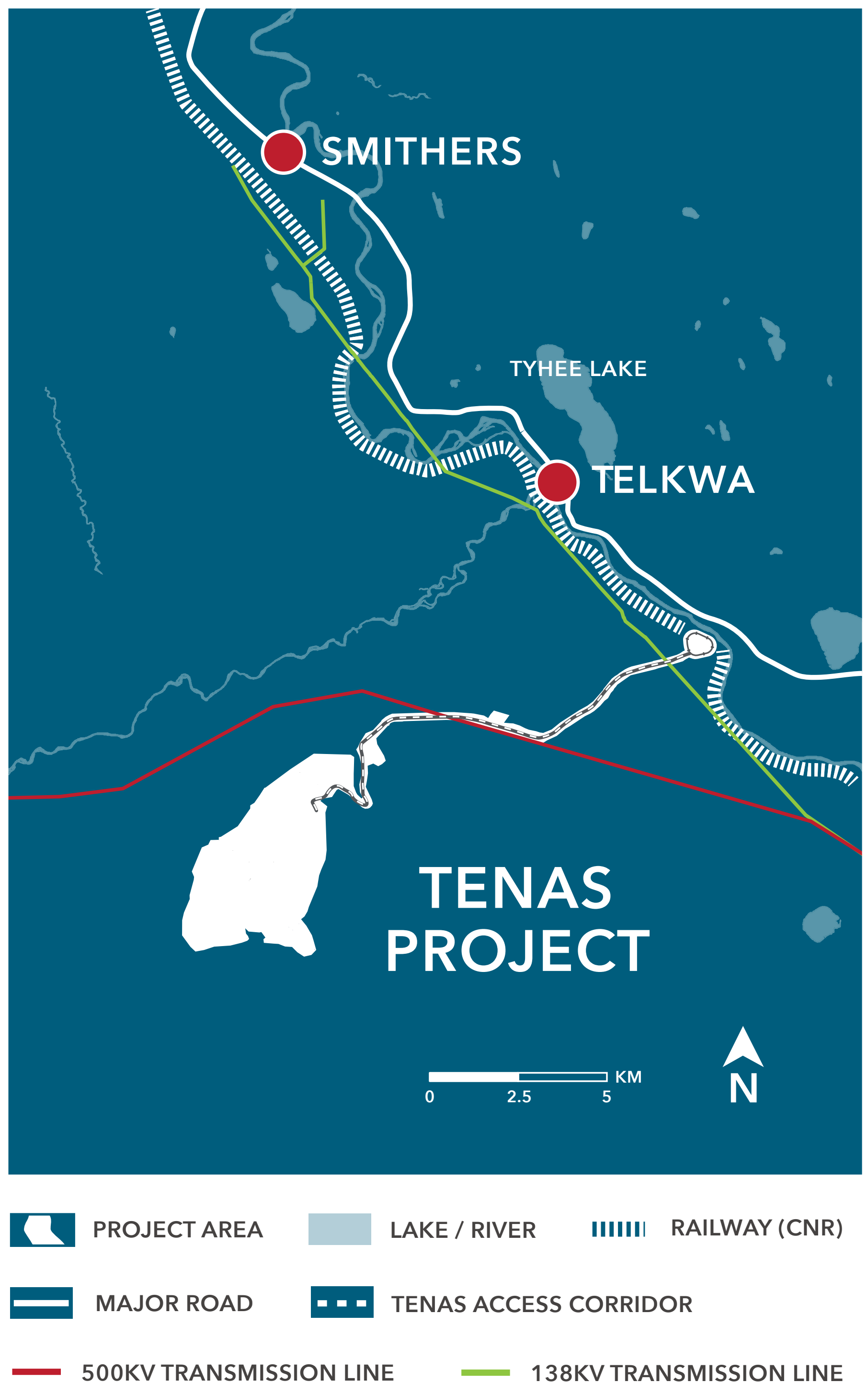
PROJECT OVERVIEW

TENAS PROJECT

TENAS PROJECT AT A GLANCE

Based on Environmental Assessment Submitted in 2022

Annual Production	775,000-825,000 processed coal tonnes
Mine Life	~ 25 years
Footprint	~ 1,050 ha
Direct Local Employment (operations)	110+, in addition to further employment during construction and closure phases
Indirect Local Employment	220+
Number of Trains	1.2 trains consisting of 116 cars and 3 locomotives per week
Number of Trucks	2-4 trucks will depart and return to the mine site each hour
Operating Schedule	Day and night shifts, 365 days per year
Coal Processing	Conventional plant using water and gravity to separate processed coal from mine rock
Tailings Management	Processed rock placed underwater into the management ponds
Pit Equipment	Conventional truck and excavator surface mine operation
Transportation	Rail - Construction of a dedicated loop that is connected to the existing CN rail line to Prince Rupert Road - Using dedicated bypass road for all mine traffic once constructed



2018 ENVIRONMENTAL ASSESSMENT ACT PROCESS

PROJECT REVIEW AND PERMITTING

Telkwa Mining is committed to working with the Wet'suwet'en and the local community to responsibly develop the Tenas Project. For us, that means listening and engaging in open dialogue as we proceed with the project review and regulatory process.

We are committed to addressing health, environment and community questions and minimizing the potential effects of our operations. We will meet the environmental requirements to operate safely and responsibly for decades to come.

We aim to create a positive legacy of mining, collaborating with our neighbours to develop opportunities that will contribute to building strong, local communities. Closure planning and design will be approved by government and will take into consideration community input.

Our immediate focus is to provide responses to the information requests provided by the EAO.

